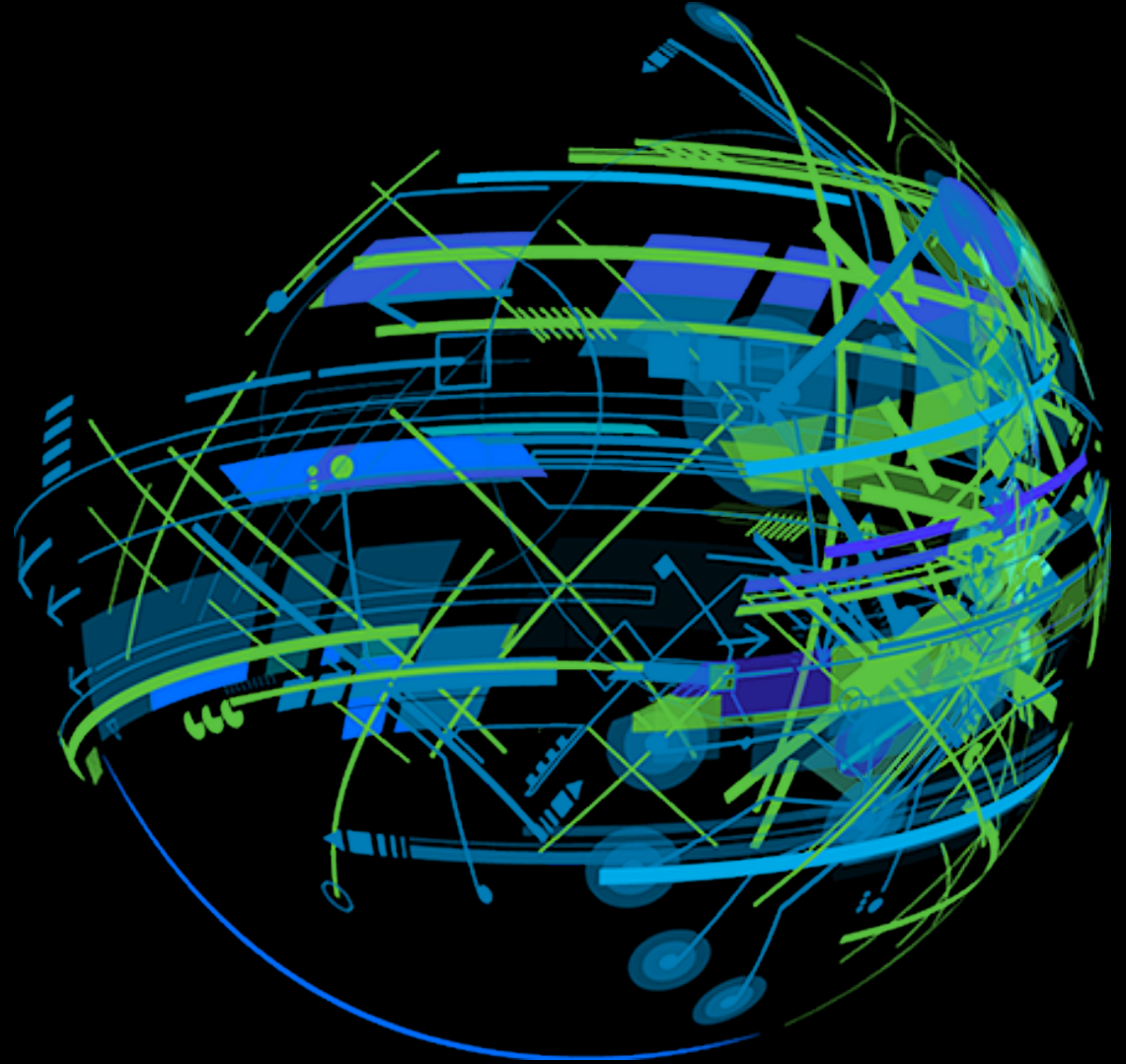




**50** | Technology **Fast 50**  
CANADA  
Deloitte.

## Technology Fast 50 program

Recognizing Canada's leading technology companies



# Canada's Technology Fast 50 program

The Technology Fast 50™ program celebrates innovation, rapid revenue growth, entrepreneurial spirit, and the world-class achievements of the Canadian technology industry. Awards are presented in distinct categories that characterize and define the unique strengths of Canadian innovation.

## Returning for 2024

With an improved [application website](#) designed to streamline the application process, Award Force allows you to easily evaluate your eligibility for the program and return to finish incomplete applications.



### TECHNOLOGY FAST 50

Minimum revenues of \$50,000 in 2020 and \$5 million in 2023.



### ENTERPRISE—INDUSTRY LEADERS

Minimum revenues of \$10 million in 2020 and \$50 million in 2023.  
(Previously known as Enterprise Fast 15.)



### COMPANIES-TO-WATCH

Minimum revenues of \$50,000 in 2021 and \$2.5 million in 2023.



### CLEAN TECHNOLOGY

Minimum revenues of \$50,000 in 2020 and \$5 million in 2023  
Majority of revenues must come from products or services that have a positive environmental impact.



### NORTH AMERICAN TECHNOLOGY FAST 500™

Minimum revenues of US\$50,000 in 2020 and US\$5 million in 2023.

# Why apply?

Since the program began more than 25 years ago, Technology Fast 50 program winners have received national media attention and publicity, invitations to exclusive Technology Fast 50 program community events with industry leaders and peers, unparalleled industry recognition, and heightened employee morale.



## Awareness

of your product/service offerings increases within the Technology Fast 50 community and broader Canadian tech community



## Eminence

develops through the opportunity to position your company within Canada's ever-growing tech sector



## Recognition

through media coverage and industry appreciation stemming from extensive Canada-wide media relations activities



## Development

of business and relationships via the opportunity to network with executives and decision-makers at program-exclusive events



## Endorsement

from Canada's largest professional services firm and the program's high-profile sponsors



## Celebration

of your success with your team as awards are presented at a national invitation-only event in November

# Who should apply?


In addition to meeting the minimum revenue requirements for your category, all applicants to the Technology Fast 50 program must meet the following requirements.


## For Technology Fast 50, Enterprise—Industry Leaders, and Clean Technology categories:


- Have been incorporated for **at least four years** from December 31, 2019

## For Companies-to-Watch category:

- Have been incorporated for **at least three years** from December 31, 2020

 Own **proprietary intellectual property or technology** which is sold to customers in products or services that contribute to a majority of operating revenues

 Have invested a minimum of **5% of gross revenue in R&D** in 2023

 Be **headquartered in Canada or Canadian-controlled**, with management and R&D teams also located in Canada

## Participation in one of the **following sub-sectors:**

- Biotechnology/pharmaceutical
- Energy tech
- Clean technology
- Communications/networking
- Digital content/media/entertainment
- Electronic devices/hardware
- Medical devices
- Semiconductor
- On-premises software and SaaS

## Who is not eligible?

- Companies that use other companies' proprietary technology or intellectual property in a unique way
- Consulting companies, professional service firms, resellers, and others

**For full eligibility criteria,  
[visit Fast50.ca](https://www.fast50.ca)**

*Note: Companies can only apply to one category. Deloitte reserves the right to change a company's category based on the information provided in the application.*



## »»» Learn

from experts in the Canadian tech industry during our exclusive learning and development summits and webinars, available only to Technology Fast 50 community members.

## »»» Network

with other Technology Fast 50 applicants and winners, our renowned program sponsors, and representatives from Deloitte at regional and national invite-only events.

## »»» Celebrate

With your team at our exclusive winners' events, including the Toronto Stock Exchange Market Open and our Technology Fast 50 celebration and awards show.





# Highlights from past years



**\$58.8M**

average 2022 revenue of the winners of the Technology Fast 50, Enterprise—Industry Leaders, Clean Tech, and Companies-to-Watch categories



**30%**

of companies from Companies-to-Watch have made it to the Technology Fast 50 list in the last five years



**98**

Canadian companies ranked in the 2023 North America Technology Fast 500, making up almost 20% of program winners



**49**

companies were first-time Technology Fast 50 program winners in 2023



**Shopify, SkipTheDishes, and HootSuite**

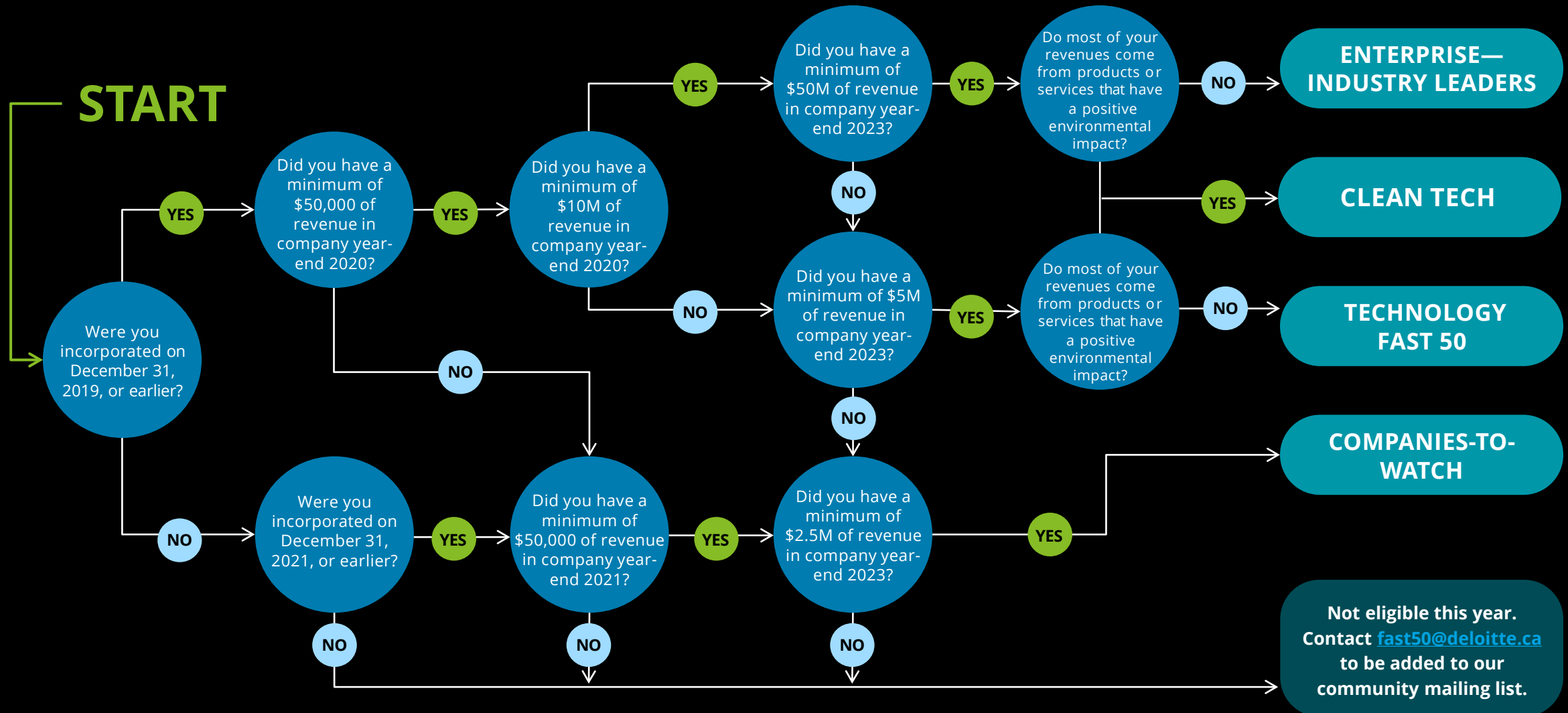
are among the cohort of previous Technology Fast 50 program winners



**256% to 81,732%**

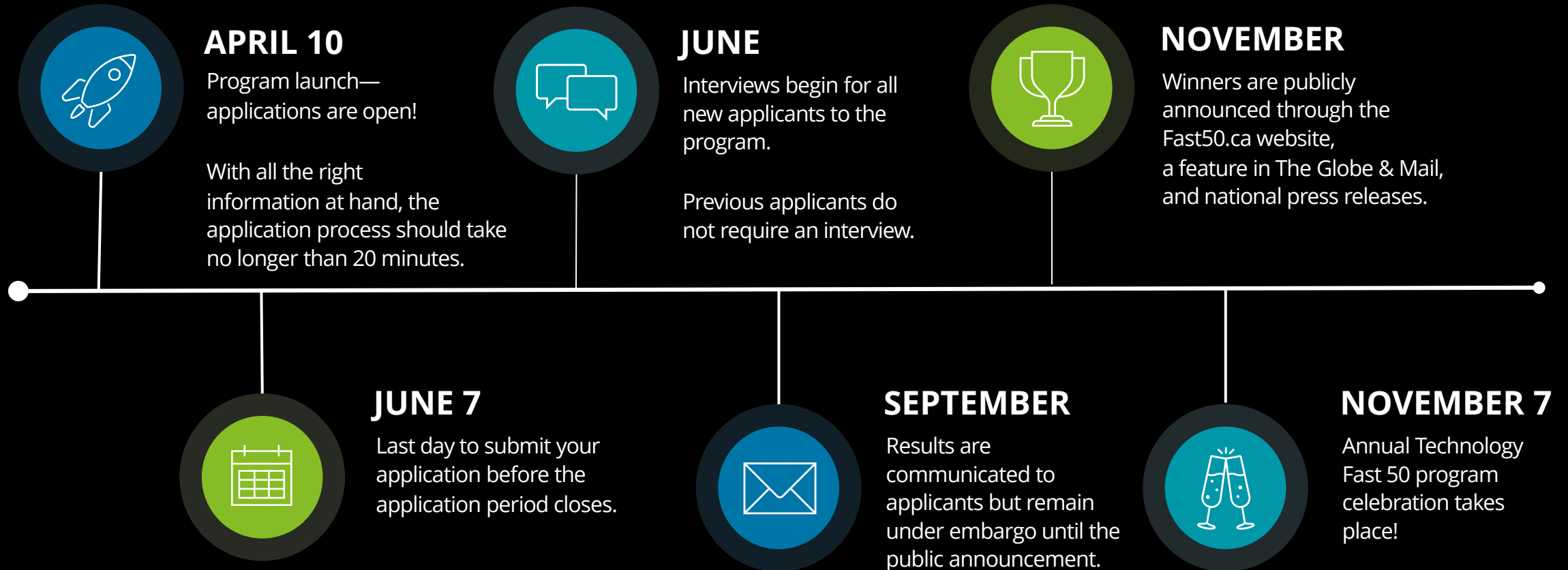
range of revenue growth for 2023 program winners

# Which category should I apply for?



Now that you've determined which category you should apply for, **begin your application today.**

# Key dates





# Meet the sponsors

The Technology Fast 50 program is proud to have **sponsors who bring a wealth of expertise in contributing to the prosperity of Canadian technology companies** in their entrepreneurial journeys.

Our sponsors are committed to supporting the growth and success of Canadian tech companies in areas such as **access to talent, capital, and markets**. Winners of the Technology Fast 50 program receive exclusive access to connect with our group of high-profile sponsors.

Visit the [Technology Fast 50 program sponsor page](#) to learn more about the services each sponsor can offer.

RBC<sup>x</sup>

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recruitment

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AND  
MAIL

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Partenaire média

# Application FAQ

## What documents do I need to apply?

Ideally, all applicants must provide one of the following forms of revenue support: audited, reviewed, or compiled financial statements, including the notice to reader report.

## How long does it take to fill out an application?

With all the right information at hand, the application process should take no longer than 20 minutes.

## What if I don't have my documents on hand?

You can still begin your application! Save your application and return to it later by pressing "Save + close." All required fields/forms must be completed and submitted by the application deadline.

## Is there a maximum number of entries?

Yes, only one application per company.

## When does my application need to be completed by?

Your application must be entirely filled out and submitted by June 7, 2023.

## How many companies apply to the Technology Fast 50 program?

Each year, the Technology Fast 50 program receives hundreds of applications.

## We're here to help

Reach out to the Technology Fast 50 team at [fast50@deloitte.ca](mailto:fast50@deloitte.ca) for any program- or application-related inquiries.



# Revenue support requirements

Ideally, all applicants must provide one of the following forms of revenue support:

- **Audited financial statements**, including the audit report signed by an independent public accountant.
- **Reviewed financial statements**, including the review report signed by an independent public accountant.
- **Compiled financial statements**, including the notice to reader report.

For companies that are not able to meet the revenue support deadline, the following option is available:

- **Unaudited or unreviewed internal financial statements**, along with the name of your independent public accountant and an estimate of when the audited or reviewed financial statements will be available

If the above options are not available, companies may provide:

- **Internally prepared financial statements**, including a signed revenue attestation form to support the financial statements.

*Note: Additional information regarding an applicants' revenue may be requested.*

# Revenue FAQ

## Why does Deloitte require copies of my financial statements?

Copies of externally prepared financial documents are required in order to accurately rank the Technology Fast 50 program applicants and to assist Deloitte in the validation of information provided during the application process. The use of these documents is restricted to Deloitte and its program sponsors.

## How is percentage revenue growth calculated?

For the Technology Fast 50, Enterprise—Industry Leaders, and Clean Tech categories:

$$[(\text{FY23 revenue} - \text{FY20 revenue}) / \text{FY20 revenue}] \times 100$$

For the Companies-to-Watch category:

$$[(\text{FY23 revenue} - \text{FY21 revenue}) / \text{FY21 revenue}] \times 100$$

## Will my revenue or percentage growth be disclosed?

The Technology Fast 50 program and North America Technology Fast 500 program only publish the revenue growth percentage rates. Revenue is **not** disclosed; however, participants are required to provide revenue support to Deloitte.

## Why are rankings based on growth of revenues rather than on profits?

Since companies have different ways of recognizing profits, ranking fast-growth technology companies by revenue growth sets a level playing field for all nominated companies and makes the Technology Fast 50 program as fair and accurate as possible.

## How does Deloitte protect my information?

The Canadian Technology Fast 50 program recognizes the importance of protecting candidates' personal and confidential business information and takes steps to protect it. To view our privacy policy in full, [click here](#). Award Force, our application provider, also uses a variety of organizational, technical, and administrative measures to protect personal data. To view their privacy policy, [click here](#).



# Technology Fast 500 FAQ

Like Canada's Technology Fast 50 program, the Deloitte Technology Fast 500 is a **leading technology innovation awards program recognizing the fastest-growing tech companies throughout North America** (Canada and the United States).

## How do I apply for the Fast 500 program?

Companies that submit an application for the Technology Fast 50 program application are automatically considered for the Fast 500 ranking, given minimum revenue requirements are met.

## Are all Technology Fast 50 ranked companies eligible for the Fast 500 program?

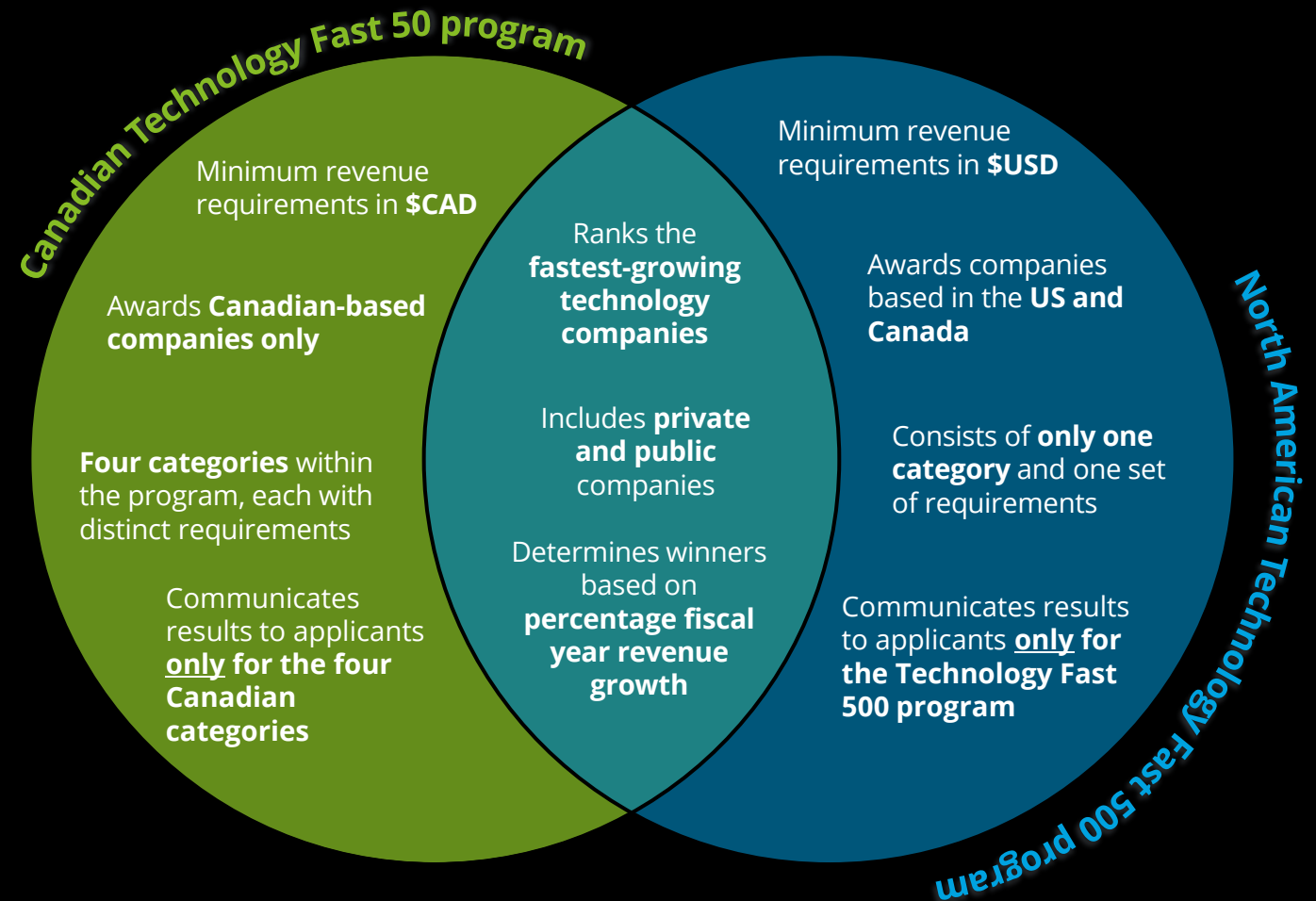
No. Companies must have a minimum revenue of US\$50,000 in 2020 and a minimum revenue of US\$5 million in 2023 to be eligible for the Technology Fast 500 program.

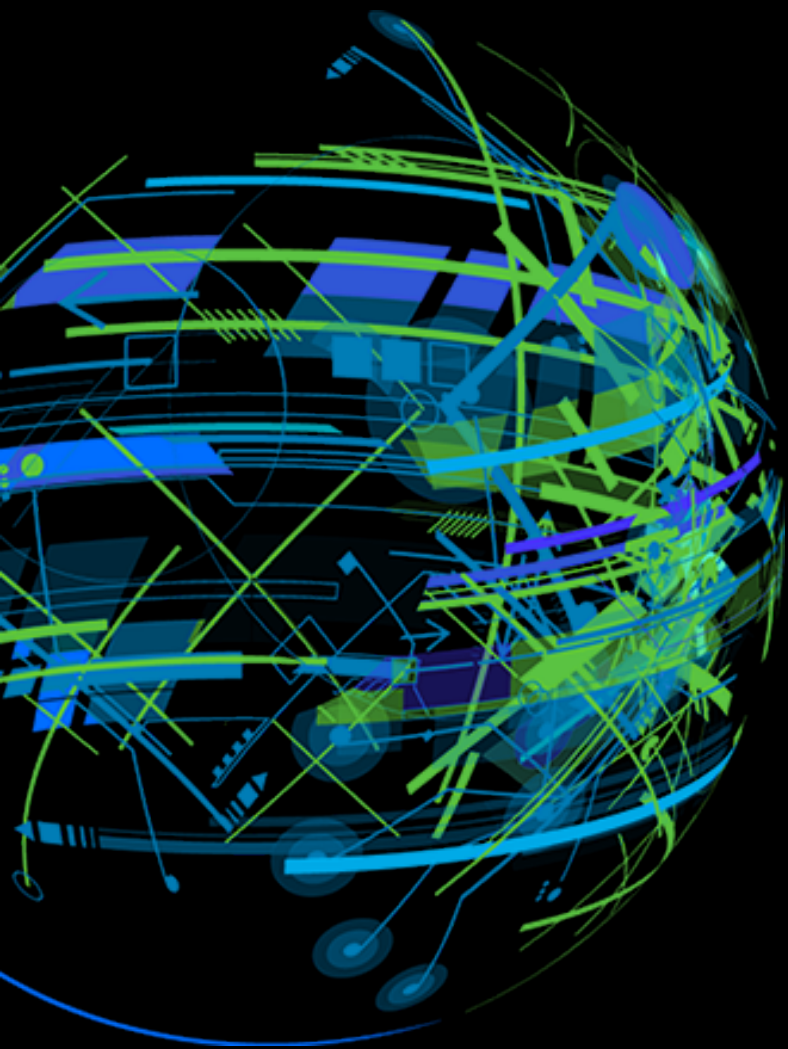
## Can I opt out of the Fast 500 program?

Yes. On your Technology Fast 50 program application, check the "opt out" box. Otherwise, your application will automatically be considered for the Fast 500 program.

## Do I need to submit any other information to be considered for the Fast 500 program?

Should the Fast 500 team require additional information from you to consider you for the program, you will be contacted directly.





# The future won't wait— neither should you

If you have what it takes to claim a leading spot among Canadian technology innovators, [begin your application today.](#)

**For more information about the Technology Fast 50 program, please visit [www.Fast50.Ca](http://www.Fast50.Ca)**

**About Deloitte**

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Deloitte provides industry-leading consulting, tax and legal, financial advisory, audit and assurance, and risk advisory services to nearly 90% of the Fortune Global 500® and thousands of private companies. We bring together world-class capabilities, insights, and services to address clients' most complex business challenges.

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